



United Kingdom Marine Manufacturer Expands Business to Cape Coral *Expansion brings new jobs to the Cape*

CAPE CORAL, Fla. (June 19, 2008) – The City of Cape Coral welcomed a new company from the United Kingdom that recently expanded to the city. Applied Cooling Technology LLC, a marine manufacturing company, opened its first U.S. division at 75 Mid Cape Terrace, bringing high-tech industry to the area. Several company employees relocated from the U.K. to begin operations, and the company’s plan is to grow a full-fledged manufacturing facility, creating up to 60 high-wage jobs for Cape Coral.

The Cape Coral Economic Development Office worked closely with Applied Cooling to help the company navigate the zoning and permitting process.

“This is a perfect example of how business development can positively impact the Cape Coral economy,” said Cape Coral Economic Development Director Mike Jackson. “Already Applied Cooling Technology has spurred the relocation of new families to the Cape and created new jobs here. As the company continues to grow, even more new jobs will follow, all of which means additional investment in our city.”

Applied Cooling is a subsidiary of parent company Britannia Heatex LTD, a business with more than 28 years experience manufacturing products for marine vessels. Applied Cooling specializes in manufacturing, repairing and refurbishing engine air coolers and heat transfer products for ocean going vessels. The company also provides on-site services, traveling to vessels in various ports around the world repairing heat exchangers.

“We are very excited to expand our operations to this side of the globe,” said owner David Pierce. “Cape Coral is such a vibrant community. We envisage our business flourishing here.”

Applied Cooling Technology LLC will manufacture orders from North and South America, while Britannia Heatex LTD will manufacture orders from Europe and Asia.

“We are slowly growing,” sales manager Ian Mansell said. “We are starting to get our name out there and people are starting to believe in us. We have completed a number of orders and are currently working on others.”

Cape Coral is one of the fastest growing cities in the United States and the largest in Southwest Florida. INC Magazine ranked the Cape Coral-Fort Myers MSA No. 1 in its 2007 list of the best mid-sized cities for doing business. The Cape Coral Economic Development Office assists existing businesses and recruits new ones, administers incentive programs and conducts global marketing for the city. Visit www.bizcapecoral.com.

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